



SPECIALIST  
PROFESSIONAL  
INDEMNITY  
INSURANCE

# Global Cover

Specialist professional indemnity insurance  
for transport professionals everywhere



ITIC  
IS MANAGED  
BY **THOMAS  
MILLER**

# Professional indemnity insurance for transport services professionals



## Aviation

- Aviation charter and lease brokers
- Aircraft designers
- Aviation consultants
- Aircraft managers, including technical managers
- Aviation registries
- Aviation surveyors
- Other aviation professionals



## Marine

- Marine consultants
- Marine surveyors
- Naval architects
- Ship agents
- Shipbrokers
- Ship managers
- Offshore & hydrographic surveyors and consultants
- Superyacht managers / brokers



## Transport Claims Professionals

- P&I club correspondents
- Lloyd's agents
- Expert witnesses
- Loss adjusters
- Cargo inspection, testing & analysis



## Renewables

- Offshore wind farm designer
- Designer of tidal turbines
- Consultant engineers
- Subsea cable route surveyor
- Renewable energy consultant

## Why choose **ITIC**?

**ITIC provides professional indemnity insurance at cost**

ITIC is the mutual insurer of the transport industry with no external shareholders to take a profit from the business.

**ITIC will provide a sympathetic approach**

ITIC understands that you will often have commercial relationships which will need preserving if a claim arises and we will work with you to allow that business association to continue. ITIC's unique insurance cover allows some discretion and could support a claim which may not normally be paid by another professional indemnity insurer.

**ITIC understands your business**

ITIC's specialist knowledge of your business will make it quicker and easier for you to obtain advice and support on a claim under your professional indemnity insurance.

**ITIC is more than just insurance**

As an assured at ITIC you will receive support from a team who understand the unique situations and liabilities that your business faces.

**ITIC pays dividends annually**

Surplus funds have been paid out to the members in the form of continuity credit since 1994.

# ITIC facts & figures at a glance

All figures US\$  
All facts and figures correct as of 1st July 2024

Fact  
Sheet  
Series

Global cover

## Gross premium

\$71m

for the year

## Claims paid

\$491m

since 1992

## Members

3,651

## Security rating

Backed by at least "A-" rated reinsurance programme



## Worldwide insurance cover

ITIC is able to provide professional indemnity insurance, without restrictions, worldwide. An ITIC account executive is responsible for each country and will be your first point of contact. The ITIC team speaks French, German, Greek, Japanese, Mandarin and Spanish.

## Credits paid

\$205m

surplus funds have been paid out to the members in the form of continuity credit since 1994

## Disbursements & commissions

\$244m

of disbursements and commissions collected for members since 1992

## Free reserves

\$260m

for ITIC and TIMIA combined

## Annual premium

from **\$1,500**  **\$1.8m** or more

ITIC is committed to consistently providing competitively priced professional indemnity insurance (and related insurance covers) with valuable and high quality loss prevention advice to businesses servicing the marine, aviation, rail and general transport industry. The ITIC team have a wealth of experience and knowledge.

28

Staff

A full time team to provide you with the best service possible.

22

Years

Average staff member's experience in the insurance/transport industry.

12

Years

Average staff member's time with ITIC. Several staff have over 25 years of service.

6

Lawyers

6 lawyers and a dedicated claims team.

## Essential transport industry services from ITIC.

### Directors

**J Woyda (Chairman)**

Clarkson PLC  
London

**R Bishop**

V Ships  
Glasgow

**F Bognin**

RINA S.p.A  
Genoa

**C Devantier**

MB Shipbrokers  
Copenhagen

**T Durkin**

*Non-member director*  
London

**T Evans (CFO)**

ITIC Ltd  
London

**A Groom**

*Non-member director*  
London

**S Hardenburg**

Bernhard Schulte GmbH & Co. KG  
Singapore

**T Irving (CEO)**

ITIC Ltd  
London

**A Leach**

GAC  
Dubai

**B MacLehose**

J. & J. Denholm Limited  
London

**J Palin**

Arrow Shipbroking Group  
London

**C Schou**

Wilhelmsen Ship Management  
Singapore

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