

Global Cover

Specialist professional indemnity insurance for transport professionals everywhere

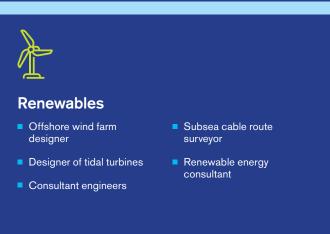


Professional indemnity insurance for transport services professionals









Why choose ITIC?

ITIC provides professional indemnity insurance at cost	ITIC is the mutual insurer of the transport industry with no external shareholders to take a profit from the business.
ITIC will provide a sympathetic approach	ITIC understands that you will often have commercial relationships which will need preserving if a claim arises and we will work with you to allow that business association to continue. ITIC's unique insurance cover allows some discretion and could support a claim which may not normally be paid by another professional indemnity insurer.
ITIC understands your business	ITIC's specialist knowledge of your business will make it quicker and easier for you to obtain advice and support on a claim under your professional indemnity insurance.
ITIC is more than just insurance	As an assured at ITIC you will receive support from a team who understand the unique situations and liabilities that your business faces.
ITIC pays dividends annually	Surplus funds have been paid out to the members in the form of continuity credit since 1994.

Gross premium

\$71m

for the year

Claims paid

\$491m

since 1992

Members

3,651

Security rating

Backed by at least "A-" rated reinsurance programme



Worldwide insurance cover

ITIC is able to provide professional indemnity insurance, without restrictions, worldwide. An ITIC account executive is responsible for each country and will be your first point of contact. The ITIC team speaks French, German, Greek, Japanese, Mandarin and Spanish.

Credits paid

\$205m

surplus funds have been paid out to the members in the form of continuity credit since 1994 Disbursements & commissions

\$244m

of disbursements and commissions collected for members since 1992

Free reserves

\$260m

for ITIC and TIMIA combined

Annual premium

\$1,500 ********\$1.8m

ITIC is committed to consistently providing competitively priced professional indemnity insurance (and related insurance covers) with valuable and high quality loss prevention advice to businesses servicing the marine, aviation, rail and general transport industry. The ITIC team have a wealth of experience and knowledge.

2E Staff

A full time team to provide you with the best service possible.

22

Average staff member's experience in the insurance/ transport industry.

12

Average staff member's time with ITIC. Several staff have over 25 years of service.

6

Lawyers

6 lawyers and a dedicated claims team.

Essential transport industry services from ITIC.

Directors

J Woyda (Chairman)

R Bishop

F Bognin

C Devantier

T Durkin

T Evans (CFO)

A Groom

S Hardenburg

Bernhard Schulte GmbH & Co. KG

T Irving (CEO)

A Leach

B MacLehose

J Palin

C Schou

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